

Meeting Minutes - Action Only

Solano Consolidated Oversight Board

BOARD MEMBERS:

Jim Spering, Solano County Board of Supervisors
Bob Sampayan, Solano County City Selection Committee
H. Lee Tedder, Vacaville-Elmira Cemetery District
Tommy Welch, Solano County Office of Education
Rob Diamond, Solano Community College
Jerry Wilkerson, Member of the Public
Dave Feinstein, Successor Agency Employee

Thursday, January 10, 2019

9:00 AM

Board of Supervisors Chambers

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[COB 19-2](#)

Consider adopting a resolution approving the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for the Dixon Successor Agency for the period from July 1, 2019 through June 30, 2020

On motion of Boardmember Welch, seconded by Boardmember Feinstein, the Board adopted Resolution No. 2019-1 approving the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for the Dixon Successor Agency for the period from July 1, 2019 through June 30, 2020. Board Member Wilkerson voted no. So ordered by 6-1 vote.

Enactment No: Resolution 2019-1

RESOLUTION NO. 2019 - 1

RESOLUTION OF THE SOLANO CONSOLIDATED OVERSIGHT BOARD TO APPROVE THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) AND ADMINISTRATIVE BUDGET FOR THE DIXON SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2019 THROUGH JUNE 30, 2020

Whereas, the Solano Consolidated Oversight Board has been appointed to the dissolved Dixon Redevelopment Agency pursuant to the provisions of Health and Safety Code Section 34179; and

Whereas, Health and Safety Code Sections 34177(l)(2)(B) and 34180(g) require the approval of the Recognized Obligation Payment Schedule by the Solano Consolidated Oversight Board; and

Whereas, per Health and Safety Code Section 34177(o) enacted with the approval of SB 107 ROPS shall be adopted on an annual basis no later than February 1st; and

Whereas, a Recognized Obligation Payment Schedule (ROPS) for the period July 1, 2019 through June 30, 2020, has been prepared and presented to the Solano Consolidated Oversight Board for its consideration at a regular meeting held on January 10, 2019.

Resolved, the Solano Consolidated Oversight Board does resolve as follows:

Section 1. The Solano Consolidated Oversight Board approves the ROPS and Administrative Budget attached hereto this resolution for Dixon Successor Agency for the period July 1, 2019 through June 30, 2020

Section 2. The Oversight Board directs the agency to submit copies of the approved ROPS to the Solano County Auditor-Controller, the State of California Controller and the California Department of Finance and to post the ROPS on the City of Dixon website.

Section 3. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the California Department of Finance and therefore, this resolution shall not be effective for five (5) business days, pending a request for review by the California Department of Finance.

Passed and adopted by the Solano Consolidated Oversight Board at its regular meeting on January 10, 2019 by the following vote:

AYES: BOARD MEMBERS Spring, Sampayan, Tedder, Welch, Diamond, Feinstein

NOES: BOARD MEMBERS Wilkerson

EXCUSED: BOARD MEMBERS None.


BOB SAMPAYAN, Chairperson
Solano Consolidated Oversight Board

ATTEST:

Jeanette Neiger, Secretary

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: Dixon
County: Solano

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 88,066	\$ 75,500	\$ 163,566
B Bond Proceeds	-	-	-
C Reserve Balance	83,870	75,500	159,370
D Other Funds	4,196	-	4,196
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 142,929	\$ 151,994	\$ 294,923
F RPTTF	132,489	141,554	274,043
G Administrative RPTTF	10,440	10,440	20,880
H Current Period Enforceable Obligations (A+E):	\$ 230,995	\$ 227,494	\$ 458,489

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Bob Sampayan, Chairperson

Name	Title
/s/ <u>Bob Sampayan</u>	<u>1-10-19</u>
Signature	Date

Dixon Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount				13,775	331,772		
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller				30,882	402,221		
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)				28,315	497,650		
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					13,370	
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)							
		\$ 0	\$ 0	\$ 0	\$ 16,342	\$ 222,973		

FY 2019/20 Dixon Successor Agency - Administrative Budget

	<u>Jul - Dec 2019</u>	<u>Jan - Jun 2020</u>
Salaries/Benefits	6,940	6,940
Legal Expenses	2,500	2,500
Property Maintenance & Appraisal	-	-
Other (training, travel, office supplies, printing, etc.)	1,000	1,000
Total Administrative Expenses	10,440	10,440
Total Administrative Expenses Funded by RPTTF		20,880