



**CITY OF DIXON
PRESS RELEASE
MARCH 22, 2019
FOR IMMEDIATE RELEASE**

Dixon Offers Special Tax Bonds for Sale

In early April 2019, approximately \$5 million of Special Tax Bonds will be issued by the City of Dixon CFD No. 2015-1 (Valley Glen No. 2) (the "District"). The Special Tax Bonds are secured by the levy of special taxes on property in the District. The Special Tax Bonds, which were authorized by the Dixon City Council on March 12, 2019, will finance the acquisition of public streets, water system facilities, sewer facilities and other public infrastructure improvements.

The Special Tax Bonds are not rated. Interest on the Special Tax Bonds will be free from federal and California income taxes and paid to investors on a semi-annual basis. The Special Tax Bonds are expected to go on sale April 4, 2019 by the City's underwriter, Stifel, Nicolaus & Company, Inc. On the day of sale, the order period for the Special Tax Bonds will start at 7 AM PST and last approximately two hours. The sale date and order period time is subject to change. City residents who submit orders for the Special Tax Bonds to the underwriter during the order period will be given the first opportunity to purchase the Special Tax Bonds.

To review the preliminary official statement, click this link:
<http://munibase.elabra.com/DixonValleyGlen19POS/>.

For more information on how to buy the Special Tax Bonds during the order period, please contact David Fleming of Stifel, Nicolaus & Company, Inc., at (415) 364-7803 or reach out directly to your Stifel advisor.

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