

RESOLUTION NO. 15-071

RESOLUTION ADOPTING THE FY 2015-16 APPROPRIATIONS LIMIT

WHEREAS, the City Council is required under Article XIII B of the California Constitution to select the changes in the personal income factor and the population factor to compute the appropriations limit and to adopt the appropriations limit prior to adopting the annual budget;

NOW, THEREFORE BE IT RESOLVED, by the City Council of the City of Dixon, California, that in accordance with Article XIII B of the California Constitution, the City of Dixon does hereby adopt the personal income factor of 1.0382% and the population factor of 1.0068% to calculate the appropriations limit of \$28,146,560 for FY 2015-16.

APPROPRIATION LIMIT FOR THE FISCAL YEAR ENDING JUNE 30, 2016			
A.	LAST YEAR'S LIMIT		\$ 26,927,814
B.	ADJUSTMENT FACTORS		
	Population	1.0068	
	Personal Income	<u>1.0382</u>	
	Total Adjustment Factors		<u>1.045260</u>
C.	ANNUAL DOLLAR ADJUSTMENT		<u>1,218,746</u>
D.	OTHER ADJUSTMENTS		
	Lost Responsibility		-
	Transfer to Private		-
	Transfer to Fees		-
	Assumed Responsibility		-
	Total Adjustments		-
E.	TOTAL ADJUSTMENTS		<u>1,218,746</u>
F.	LIMIT FOR FY 2015-16		<u>\$ 28,146,560</u>

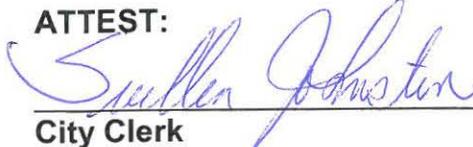
PASSED AND ADOPTED THIS 9th DAY OF JUNE 2015 BY THE FOLLOWING VOTE:

AYES: Bird, Castanon, Hickman, Pederson, Batchelor

NOES: None

ABSENT: None

ABSTAIN: None

ATTEST:


 City Clerk



 Mayor