



CITY OF DIXON PRESS RELEASE

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CLEAN WATER STATE REVOLVING FUND (CWSRF) PROGRAM FINANCING APPROVED FOR THE CITY OF DIXON WASTEWATER TREATMENT FACILITIES IMPROVEMENT PROJECT

The City of Dixon received unanimous approval from the State Water Resources Control Board for State Revolving Fund Program Financing for their Dixon Wastewater Treatment Facilities Improvement Project. City Manager, Jim Lindley noted “This SRF Loan Program provides Dixon with a below-market rate financing tool to improve worn and outdated treatment processes at our current facility.” For more information on the project, refer to www.DixonWWTF.org

The financial award of \$28.5 million will have a twenty year term and an estimated interest rate of 1.90 percent. The proposed financing agreement will assist Dixon to comply with the Waste Discharge Requirements (WDR) and companion Cease and Desist Order (CDO) approved at the August 8, 2014 Central Valley Regional Water Quality Control Board meeting. The new WDR & CDO requires construction and start-up testing by December 1, 2016 and certification by August 15, 2017 of the activated sludge wastewater treatment process approved by City Council on May 28, 2013 via Resolution 13-061.

California’s Clean Water State Revolving Fund (CWSRF) was established in 1989, and provides low-interest loans for the construction of wastewater treatment and water recycling facilities as part of their mission. Materials at their website note the State Water Board’s Mission “*To preserve, enhance, and restore the quality of California’s water resources, and ensure their proper allocation and efficient use for the benefit of present and future generations.*” Additional info on the funding programs is available at their website www.waterboards.ca.gov.

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